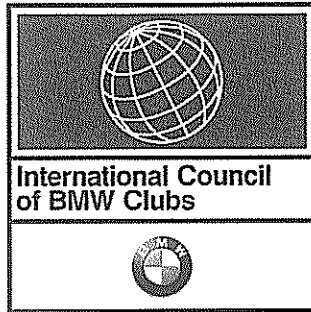


# Certificate of Recognition



The International Council of BMW Clubs  
on behalf of BMW AG  
recognizes and honours

*BMW M-Club Korea*

as an Associate Member  
of the International Council of BMW Clubs.

With this status come all the rights  
and responsibilities of membership  
as documented in the Council Constitution,  
including usage of the approved logo.

Bayerische Motoren Werke Aktiengesellschaft

The International Council of BMW Clubs

*i.v. d. Jure*

*Bransper*